


Financial Statement
Prepared for: Market Data on: Friday, February 14, 2014
Financial Statement Dated: 1/1/2014 on: MDI Example

Current Assets	Market Value	Current Liabilities	Dollar Amount
Cash on hand or Checking	\$21,000	Accounts Payable	\$2,500
Savings	\$0	Taxes Payable	\$17,000
CD's, MMA's, etc.	\$45,000	Current Notes Payable	\$75,000
Livestock for Resale	\$64,800	Accrued Interest on Current Notes	\$500
Crops and Feed for Sale	\$92,750	Current Portion of Long-term Farm debt	\$101,225
Feed and Seed on Hand	\$51,750	Accrued Interest Long-term Farm debt	\$7,050
Growing Crop Values	\$91,501	Current Portion of Personal debts	\$0
USDA Payments due	\$27,500	Accrued Interest on Personal debts	\$0
Stocks and Bonds	\$1,000	Life Insurance Policy Loans due	\$0
Accounts Receivable	\$1,700	Credit Card Debts	\$1,500
Notes Receivable - Current amount	\$0		
Pre-Paid Expenses	\$20,000		
Other Current Farm Assets	\$0		
Pension, Retirement or IRA values	\$75,000		
Cash Value of Life Insurance	\$0		
Other Personal Current Assets	\$0		
Total Current Assets	\$492,001	Total Current Liabilities	\$204,775
Long Term Assets	Market Value	Long Term Liabilities	Dollar Amount
Breeding Livestock	\$110,500	Long-term Farm Liabilities	\$1,045,000
Farming Machinery Value	\$0	(Less: Current portion due above)	(\$101,225)
Livestock Machinery Value	\$475,000		
Farming Vehicles Value	\$65,000		
Livestock Vehicles Value	\$0		
Longterm Accounts Receivable	\$0		
Longterm Notes Receivable	\$0		
Farming Facilities	\$50,000	Long-term Personal Liabilities	\$0
Livestock Facilities	\$10,000	(Less: Current portion due above)	\$0
Farm Real Estate	\$2,025,000		
Homestead Value	\$75,000		
Household goods	\$15,000		
Personal Vehicles	\$0		
Other Long-term Personal Assets	\$0		
Business Value	\$0		
Entity Equity Value	\$0		
Total Long Term Assets	\$2,825,500	Total Long Term Liabilities	\$943,775
		Total Liabilities	\$1,148,550
		Equity or Retained Earnings	\$2,168,951
TOTAL ASSETS	\$3,317,501	TOTAL LIABILITIES AND EQUITY	\$3,317,501

Key Ratios			
Working Capital	\$287,226	GREEN=Best	YELLOW=Middle RED=Caution
Current Ratio	2.40 to 1.00	Green is > 1.5 and Red is < 1.0. Your rating is:	GREEN
Debt to Asset Ratio	34.62%	Green is < .30 and Red is > .60. Your rating is:	YELLOW
Equity to Asset Ratio	65.38%	Green is > .70 and Red is < .60. Your rating is:	YELLOW
Debt to Equity Ratio	0.53	Green is < 1.1 and Red is > 2.0. Your rating is:	GREEN
			
I/We declare this statement to be true and accurate to the best of my/our knowledge and belief			
Signed by _____		Date Signed _____	

Press to return to change entries or

Press to print this page.