

PO Box 90 Oberlin, Kansas 67749 Phone: (800) 867 - 8289

www.marketdatainc.com Email: gloho@marketdatainc.com Logged in as Market Data

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			C	rop or Li	vestock E	nterprise 1	Target Pric	e Quick	Check					
A. Crop or Livestock:			Soybe	Soybeans										
B. Check for:			Pric	Price Probability (check this in order to use the Probability % in item E. below)										
C. Cash Target Price		10.5	or Futures Target Price if a \$0 cash basis is entered in D. below											
D. Loca	l Cash Basis		0.75		O + c	ash Basis	● - c	ash Bas	is					
E. Probability %		50%	of Target Move (only used if Probability is checked in B. above)											
F. Sale Month		Octobe	October (Enter month prior to the futures month to be reviewed-For example											
					select .	June to rev	view July f	utures)						
G. Years to Review			3	Calculate Quick Check Number of Quick Checks Left: 4859										
H. for th	alculate every ne last 35-, ch	eck here												
								Clo	or All C	Quick Che	alta	Drinte	ble View	
											CKS			
Crop or	Years		Target	Less Local	Futures Target	Target Probability			Futures		Futures Move		e Probability	
Livestock	Reviewed	Month	Price	Basis	Price	Last years	Similar Years	Month	Year	Price	Needed	Last years	Similar Years	
Soybeans	3	Oct	\$11.75	(\$0.75)	\$12.50	100.0%	25.0%	Nov	2014	\$11.19	\$1.31	50.0%	50.0%	<u>del</u>

Crop or Livestock	Years Reviewed	Sale Month	Target Price	Less Local Basis	Futures Target Price	Target Probability		Futures			Futures	Move Probability		
						Last years	Similar Years	Month	Year	Price	Move Needed	Last years	Similar Years	
Soybeans	3	Oct	\$11.75	(\$0.75)	\$12.50	100.0%	25.0%	Nov	2014	\$11.19	\$1.31	50.0%	50.0%	del
Soybeans	5	Oct	\$12.81	(\$0.75)	\$13.56	60.0%	25.0%	Nov	2014	\$11.19	\$2.37	50.0%	25.0%	<u>del</u>
Soybeans	10	Oct	\$12.62	(\$0.75)	\$13.37	40.0%	25.0%	Nov	2014	\$11.19	\$2.18	50.0%	50.0%	<u>del</u>
Soybeans	15	Oct	\$11.79	(\$0.75)	\$12.54	26.7%	25.0%	Nov	2014	\$11.19	\$1.35	50.0%	50.0%	del
Soybeans	20	Oct	\$11.69	(\$0.75)	\$12.44	20.0%	25.0%	Nov	2014	\$11.19	\$1.25	50.0%	50.0%	del
Soybeans	25	Oct	\$11.36	(\$0.75)	\$12.11	20.0%	50.0%	Nov	2014	\$11.19	\$0.92	50.0%	75.0%	<u>del</u>
Soybeans	30	Oct	\$11.36	(\$0.75)	\$12.11	16.7%	50.0%	Nov	2014	\$11.19	\$0.92	50.0%	75.0%	<u>del</u>
Soybeans	35	Oct	\$11.36	(\$0.75)	\$12.11	14.3%	50.0%	Nov	2014	\$11.19	\$0.92	50.0%	75.0%	<u>del</u>
Soybeans	40	Oct	\$11.44	(\$0.75)	\$12.19	12.5%	50.0%	Nov	2014	\$11.19	\$1.00	50.0%	50.0%	<u>del</u>

<sup>\*</sup>Note: For each crop listed the review period is from today's date (2/14/2014) to the end of the sale month. The Target Probability % is the percent of the time that the Futures hit the Futures Target Price at least one day during the review period. The Move Probability is the percent of the time that the futures move the amount needed to reach the Futures Target Price level during the review period. The Last Years review is based on your selected years, but the similar year figures (if any) are based on MDI's selected years with similar world and US characteristics. A general rule is that if the Target Probability % is a higher percentage than the Move Probability % it is a sign that today's futures price may be undervalued vs. historical price levels. If the Move Probability % is greater than the Target Probability % then today's futures price may be overvalued vs. historical price levels.

## Similar Years

The Years considered Similar are: 2005, 2006, 2010, 2011

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