Risk Reward Analysis Page 1 of 1

I. INFORMATION REVIEWED FOR: Market Data On Irrigated Acres	Print	xit Prin	Exit)14	Run on: 1/21/20	INC RISK REWARD ANALYSIS	RKET DATA, INC.	MAR
PER ACRE	On Irrigated Acres				rket Data	TION REVIEWED FOR: Ma	INFORMATION	l.
PER ACRE	te with	recalculate wi	_ r			ST + PROFIT TARGET AMOUNT	FIXED COST +	
A			≀D '	for IV. REWARI	\$ 300.00		PER ACRE	
A. Crop share percentage share: 100.00% 100.00						ed for email alerts)	(*reward used f	
B. Actual Production History (APH):							0	
C. Insurance Coverage Level on 70.00% 70								
D. Type of Insurance Coverage RA+ RA+ CRC		_						
E. Insurance Coverage Base Price \$7.02 \$4.56 \$4.15 \$1 F. Actual yield planned of -click here to change B, C. D, or F G. Local Cash Price as of 1/15/2014 \$5.62 \$4.16 \$3.91 \$1 H. Enter your Cash Price Here: 0.00 0.00 0.00 0.00 0.00 0.00 Enter your Yield Here: 0.00 0.00 0.00 0.00 0.00 0.00 Enter your Expenses Here: 0.00 0.00 0.00 0.00 0.00 0.00 Enter your Expenses Here: 0.00 0.00 0.00 0.00 0.00 0.00 III. MDI Variable Costs Per Acre \$384.35 \$609.60 \$467.20 \$42 ESS: Variable Costs of \$384.35 \$609.60 \$467.20 \$42 EQUALS NET RISK (-) (\$114.08) (\$66.96) (\$118.47) \$ IV. PROJECTED CASH CROP INCOME \$365.30 \$790.40 \$527.85 \$666 ESS: Variable Costs of \$384.35 \$609.60 \$467.20 \$42 EOUALS NET REWARD (-)* (\$19.05) \$180.80 \$60.65 \$24 V. TARGET \$ PER ACRE \$684.35 \$909.60 \$767.20 \$72 VI. CASH TARGET NEEDED \$10.53 \$4.79 \$5.68 \$15 Estimated Basis (minus) \$(\$0.77) \$(\$0.40) \$(\$0.65) \$(\$1 FUTURES TARGET OF \$11.30 \$5.19 \$6.33 \$1 VII. TARGET FUTURES \$EP14 KC DEC 14 CORN DEC 14 CORN NOV 14 BE Futures Price on 1/15/2014 \$6.27 \$4.51 \$4.51 \$1 MOVE NEEDED \$5.03 \$0.67 \$1.82 \$5 Move Probability 10 years 0.0% \$5.0% \$0.0% \$10.0% \$6.66						-		
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H. Enter your Cash Price Here: Use	\$3.91	\$3.9	.16	\$4.	\$5.62	Price as of 1/15/2014		G.
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Enter your Yield Here: Enter your Expenses Here: 0.00	ье <u> </u>	1		· —		Cash Price Here:	Enter your Casl	H.
Enter your Expenses Here: *A -0- will default to the MDI numbers. *KC WHEAT CORN SORGHUM SOYBE III. MDI Variable Costs Per Acre \$384.35 \$609.60 \$467.20 \$42 III. CROP INSURANCE COVERAGE \$270.27 \$542.64 \$348.73 \$43 LESS: Variable Costs of \$384.35 \$609.60 \$467.20 \$42 EQUALS NET RISK (-) (\$114.08) (\$66.96) (\$118.47) \$ IV. PROJECTED CASH CROP INCOME \$365.30 \$790.40 \$527.85 \$66 LESS: Variable Costs of \$384.35 \$609.60 \$467.20 \$42 EQUALS NET REWARD (-)* (\$19.05) \$180.80 \$60.65 \$24 V. TARGET \$ PER ACRE \$684.35 \$909.60 \$767.20 \$72 VI. CASH TARGET NEEDED \$10.53 \$4.79 \$5.68 \$1 Estimated Basis (minus) \$(\$0.77) \$0.40) \$0.65) \$(\$0.65) \$10.50 Estimated Basis (minus) \$(\$0.77) \$0.40) \$0.65) \$(\$0.65) \$10.50 ETUTURES TARGET OF \$11.30 \$5.19 \$6.33 \$1 VII. TARGET FUTURES \$EP 14 KC DEC 14 CORN DEC 14 CORN NOV 14 BE Futures Price on 1/15/2014 \$6.27 \$4.51 \$4.51 \$1 MOVE NEEDED \$5.03 \$0.67 \$1.82 \$ Move Probability 10 years \$0.0% \$50.0% \$40.0% 86 Move Probability 20 years \$0.0% \$50.0% \$0.0% 50.0% \$0.0% \$60.0%								
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VIII. YIELD NEEDED TO COVER VARIABLE 68.39 146.54 117.98 4						EDED TO COVER VARIABLE	YIELD NEEDEI	VIII.