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				/10/2014		
		PR	INT			
		U.S.	1	WHEAT	V	VORLD
CROP YEAR:	2011/2012	2012/2013	2013/2014	2011/2012	2012/2013	2013/2014
Carryin Stocks	862	743	718	7,311	7,310	6,472
Planted	54.4	55.7	56.2			
larvested	45.7	48.9	45.2			
'ield	43.7	46.3	47.2			
Production	1,999	2,266	2,130	25,620	24,120	26,185
mports	112	123	160	5,486	5,323	5,611
otal Supply	2,974	3,131	3,008	32,931	31,430	32,657
eed Use	162	388	250	5,396	5,006	5,009
crush/Milling/Food	941	945	950	0	0	0
eed/Other	76	73	74			
xports	1,051	1,007	1,125	5,797	5,064	5,827
otal Use	2,231	2,414	2,399	25,621	24,958	25,845
arryout Stocks	743	718	608	7,310	6,472	6,812
J.S. Cash Price	\$7.24	\$7.77	\$6.80			
tocks-to-Use %	33.30%	29.74%	25.34%	28.53%	25.93%	26.36%
ays of Supply	121.6	108.6	92.6	104.2	94.7	96.3
000 to present	103.6	and cash price	\$5.11			95.9
990 to present	100.7	and cash price	\$4.32			103.9
•		U.S.	SO	YBEANS	V	VORLD
ROP YEAR:	2011/2012	2012/2013	2013/2014	2011/2012	2012/2013	2013/2014
arryin Stocks	215	169	141	2,638	2,026	2,225
lanted	75.0	77.2	76.5			
larvested	73.8	76.2	75.9			
ïeld	41.9	39.8	43.3			
roduction	3,094	3,034	3,289	8,787	9,857	10,539
nports	16	36	25	3,433	3,497	3,865
otal Supply	3,325	3,239	3,454	11,425	11,883	12,764
eed Use	0	0	0	0	0	0
Crush/Milling/Food	1,703	1,689	1,700	8,371	8,412	8,832
Seed/Other	88	90	109			
xports	1,365	1,320	1,495	3,390	3,669	4,017
otal Use	3,155	3,099	3,304	9,442	9,487	9,954
Carryout Stocks	169	141	150	2,026	2,225	2,658
.S. Cash Price	\$12.50	\$14.40	\$12.50	,	, -	,
tocks-to-Use %	5.36%	4.55%	4.54%	21.46%	23.45%	26.70%
ays of Supply	19.6	16.6	16.6	78.4	85.6	97.5
000 to present	26.7	and cash price	\$8.88		55.5	80.6
990 to present	31.0	and cash price	\$7.53			74.3
Joo to projectit		U.S.		CORN		VORLD

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CROP YEAR:						
	2011/2012	2012/2013	2013/2014	2011/2012	2012/2013	2013/2014
Carryin Stocks	1,128	989	821	5,090	5,227	5,235
Planted	91.9	97.2	95.4			
Harvested	84.0	87.4	87.7			
Yield	147.2	123.4	158.8			
Production	12,360	10,780	13,925	34,880	33,973	38,066
Imports	29	162	35	3,934	3,867	4,203
Total Supply	13,517	11,932	14,781	39,970	39,200	43,301
Feed Use	4,557	4,335	5,300	19,962	20,296	22,420
Crush/Milling/Food	1,393	1,361	1,365	0	0	0
Ethanol	5,000	4,648	5,000			
Seed/Other	35	35	35			
Exports	1,543	731	1,450	4,605	3,749	4,382
Total Use	12,528	11,111	13,150	34,744	33,964	36,993
Carryout Stocks	989	821	1,631	5,227	5,235	6,308
U.S. Cash Price	\$6.22	\$6.89	\$4.40			
Stocks-to-Use %	7.89%	7.39%	12.40%	15.04%	15.41%	17.05%
Days of Supply	28.8	27.0	45.3	54.9	56.3	62.3
2000 to present	45.0	and cash price	\$3.72			72.1
1990 to present	49.7	and cash price	\$3.11			86.5
·	Į	J.S.	SOF	RGHUM	W	ORLD
CROP YEAR:	2011/2012	2012/2013	2013/2014	2011/2012	2012/2013	2013/2014
Carryin Stocks	27	23	15	206	131	151
		6.2	8.1			
Planted	5.5	0.2	•			
Planted Harvested	5.5 3.9	5.0	6.5			
Harvested	3.9	5.0	6.5	2,146	2,257	2,423
Harvested Yield	3.9 54.6	5.0 49.8	6.5 59.6	2,146 215	2,257 284	2,423 290
Harvested Yield Production	3.9 54.6 214	5.0 49.8 247	6.5 59.6 389			
Harvested Yield Production Imports	3.9 54.6 214 0	5.0 49.8 247 10	6.5 59.6 389 0	215	284	290
Harvested Yield Production Imports Total Supply	3.9 54.6 214 0 242	5.0 49.8 247 10 279	6.5 59.6 389 0 404	215 2,352	284 2,388	290 2,574
Harvested Yield Production Imports Total Supply Feed Use	3.9 54.6 214 0 242 71	5.0 49.8 247 10 279 93	6.5 59.6 389 0 404 125	215 2,352 0	284 2,388 0	290 2,574 0
Harvested Yield Production Imports Total Supply Feed Use Crush/Milling/Food	3.9 54.6 214 0 242 71 85	5.0 49.8 247 10 279 93	6.5 59.6 389 0 404 125 100	215 2,352 0	284 2,388 0	290 2,574 0
Harvested Yield Production Imports Total Supply Feed Use Crush/Milling/Food Seed/Other	3.9 54.6 214 0 242 71 85 0	5.0 49.8 247 10 279 93 95	6.5 59.6 389 0 404 125 100	215 2,352 0 0	284 2,388 0 0	290 2,574 0
Harvested Yield Production Imports Total Supply Feed Use Crush/Milling/Food Seed/Other Exports	3.9 54.6 214 0 242 71 85 0 63	5.0 49.8 247 10 279 93 95 0 76	6.5 59.6 389 0 404 125 100 0	215 2,352 0 0	284 2,388 0 0	290 2,574 0 0
Harvested Yield Production Imports Total Supply Feed Use Crush/Milling/Food Seed/Other Exports Total Use	3.9 54.6 214 0 242 71 85 0 63 219	5.0 49.8 247 10 279 93 95 0 76 264	6.5 59.6 389 0 404 125 100 0 160 385	215 2,352 0 0 215 2,221	284 2,388 0 0 284 2,237	290 2,574 0 0 290 2,436
Harvested Yield Production Imports Total Supply Feed Use Crush/Milling/Food Seed/Other Exports Total Use Carryout Stocks	3.9 54.6 214 0 242 71 85 0 63 219	5.0 49.8 247 10 279 93 95 0 76 264	6.5 59.6 389 0 404 125 100 0 160 385	215 2,352 0 0 215 2,221	284 2,388 0 0 284 2,237	290 2,574 0 0 290 2,436
Harvested Yield Production Imports Total Supply Feed Use Crush/Milling/Food Seed/Other Exports Total Use Carryout Stocks U.S. Cash Price Stocks-to-Use %	3.9 54.6 214 0 242 71 85 0 63 219 23 \$5.99	5.0 49.8 247 10 279 93 95 0 76 264 15 \$6.33	6.5 59.6 389 0 404 125 100 0 160 385 19 \$4.20	215 2,352 0 0 215 2,221 131	284 2,388 0 0 284 2,237 151	290 2,574 0 0 290 2,436 139
Harvested Yield Production Imports Total Supply Feed Use Crush/Milling/Food Seed/Other Exports Total Use Carryout Stocks U.S. Cash Price	3.9 54.6 214 0 242 71 85 0 63 219 23 \$5.99 10.50%	5.0 49.8 247 10 279 93 95 0 76 264 15 \$6.33 5.68%	6.5 59.6 389 0 404 125 100 0 160 385 19 \$4.20 4.94%	215 2,352 0 0 215 2,221 131 5.89%	284 2,388 0 0 284 2,237 151 6.75%	290 2,574 0 0 290 2,436 139 5.69%

U.S. figures are in millions of acres, bushels per acre, and millions of bushels.

World figures are in millions of bushels.

Days of Supply is figured by taking the ending stocks and dividing them by the total use for that year times 365 days. For comments and analysis of this report refer to **Greg's Gossip**.

The above information is based on USDA reports dated: 1/10/2014

A blue highlighted item means that the days of supply is projected to decrease by 10% or more from the previous year. A red highlighted item means that the days of supply is projected to increase by 10% or more from the previous year.

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